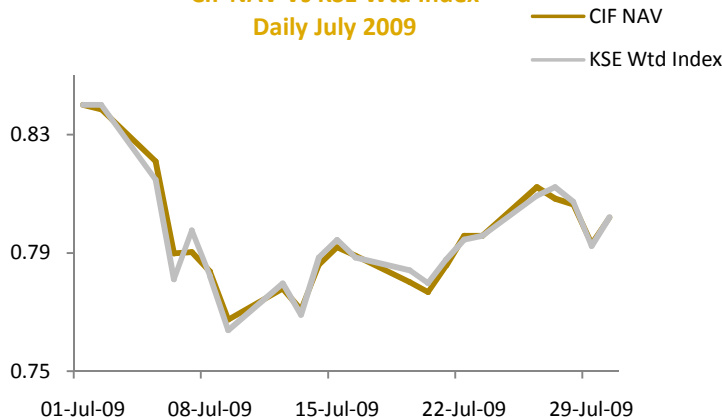


## Monthly Fund Performance

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	July
NAV	2.86%	5.84%	12.45%	18.48%	4.57%	14.68%	12.45%	3.80%	8.34%	7.60%	7.59%	0.48%	3.77%
KSE	2.13%	4.46%	10.13%	19.69%	6.35%	16.58%	13.02%	8.24%	10.37%	10.48%	11.11%	2.07%	2.61%

NAV vs. KSE monthly performance (July 2008– July 2009)

CIF NAV Vs KSE Wtd Index  
Daily July 2009

## Monthly Performance of the Fund

	Fund	KSE Wtd
NAV	0.802	
YTD - 2009	1.16%	7.50%
Since Inception	111.54%	216.70%
Volatility – SD (12months)	29.27%	34.10%
Sharpe Ratio (Inception)	0.29	1.29
Beta	0.8530	

## Top Five Holdings

1 – Zain
2 – Kuwait Projects Co.
3 – Americana
4 – Kuwait Cement Co.
5 – Agility

## Funds Sectors Allocation

Banking Sector	8.80%
Investment Sector	14.10%
Real Estate Sector	8.00%
Industrial Sector	15.40%
Services Sector	33.50%
Food Sector	6.90%
Non Kuwaiti	0%
Unquoted Sector	0.50%
Cash & Cash Equivalent	12.80%

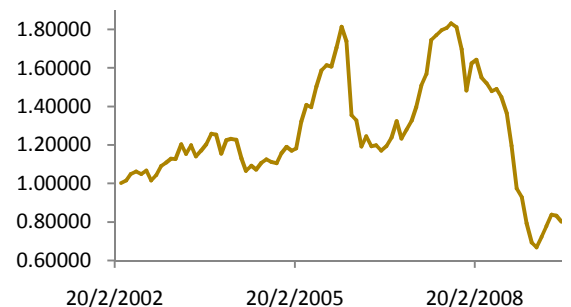
## Investment Policy

The Fund management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analyzing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

## Legal Disclaimer

Coast Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institution. Mutual funds are subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.

## Coast Investment Fund NAV - Since Inception



**Fund Manager**  
Coast Investment Co.

**Management Fees**  
1% per annum

**Performance**  
20% above 10% return

**Fund Structure**  
Open-Ended Fund

**Inception Date**  
2002 March

**Currency**  
Kuwaiti Dinar

**Minimum Investment**  
1,000 units

**Subscription/Redemption**  
Up to 2.0%

**Subscription/Redemption**  
Monthly

**Custodian:**  
Gulf Bank

**Custodian fees**  
0.125% per annum

**Benchmark**  
KSE weighted Index

**Zawya Code**  
CICCOIN.MF

**Net Assets:**  
53.5 Million

**Auditor**  
Grant Thornton

## Fund Summary